

Summers Landing HOA
Balance Sheet
As of September 30, 2020

	<u>Sep 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Lakeview Bank Checking *6488	44,349.32
Lakeview Bank Sav Reserve *0738	800.21
Total Checking/Savings	<u>45,149.53</u>
Accounts Receivable	
Accounts Receivable	737.50
Total Accounts Receivable	<u>737.50</u>
Total Current Assets	<u>45,887.03</u>
TOTAL ASSETS	<u><u>45,887.03</u></u>
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	17.61
Net Income	45,869.42
Total Equity	<u>45,887.03</u>
TOTAL LIABILITIES & EQUITY	<u><u>45,887.03</u></u>

Summers Landing Homeowners Association 2020 Budget

	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	2020 Total
Yearly Association Dues	\$ 347	\$ 472	\$ 822	\$ 182	\$ 469		\$ 23,250						\$ 25,542
One Time Working Capital (\$150 per unit)	\$ 300	\$ 300	\$ 300	\$ 450	\$ 450	\$ 600	\$ 600	\$ 600	\$ 600	\$ 450	\$ 300	\$ 300	\$ 5,250
Yearly Dues Amt: \$ 150 per unit				Estimated # of Active units in July 2020:	★ 155		Total Yearly Dues Income \$ 23,250						Total Yearly Income \$ 30,792
	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	
Expenses	actual	actual	actual	actual	actual	actual	actual	actual	actual	budgeted	budgeted	budgeted	
Assoc. Mgmt	\$ 50	\$ -	\$ -	\$ -	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 450
Water (Irrigation)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,275	\$ 1,533	\$ 695	\$ 1,944	\$ 650	\$ -	\$ -	\$ 6,097
Xcel Energy	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 180
Insurance				\$ 700									\$ 700
Lawn Care/Snow Removal	\$ -	\$ 165	\$ -	\$ 2,108	\$ 1,862	\$ 1,045	\$ 1,045	\$ 1,045	\$ 1,045	\$ 1,845	\$ 500	\$ 500	\$ 11,160
Accounting				\$ -	\$ 250								\$ 250
Office Supplies	\$ 21	\$ -	\$ -	\$ -	\$ -	\$ 220	\$ -	\$ -	\$ 56	\$ 70	\$ 70	\$ 70	\$ 507
Legal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 90	\$ 90	\$ 90	\$ 270
RESERVE Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 1,400
Total Expenses	\$ 86	\$ 180	\$ 15	\$ 2,823	\$ 2,177	\$ 2,805	\$ 2,843	\$ 2,005	\$ 3,310	\$ 2,920	\$ 925	\$ 925	\$ 21,014
Audited Corrections		\$ 9,370	\$ 6,000										
Checking in from 2019 \$16,000													
Monthly Cash Flow	\$ 561	\$ 9,962	\$ 7,107	\$ (2,191)	\$ (1,258)	\$ (2,205)	\$ 21,007	\$ (1,405)	\$ (2,710)	\$ (2,470)	\$ (625)	\$ (625)	\$ 9,778
Approximate Balance of Checking	\$16,562	\$26,524	\$33,633	\$31,494	\$30,238	\$28,033	\$49,040	\$47,635	\$44,925	\$42,455	\$41,830	\$41,205	
	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Year End
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted

<u>12-Oct-20</u>	<u>Lived in</u>	<u>Lots Left</u>	<u>Total Lots</u>
Summers Landing Phase I	51	4	55
Summers Landing Phase II	75	16	91
Summers Landing Phase III	29	21	50
Total	155	41	196

★ **Approximate Additional Homes In Various Stages Of Construction = 26**

2020

Budgeted Year End Totals	
Paying Association Members :	146
Checking Account Balance :	\$41,204.90
Reserve Account Balance :	\$1,400.00